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SENATE BILL 398

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY
Mark Boitano

AN ACT

RELATING TO LICENSING; IMPOSING A MINIMUM DUTY ON REAL ESTATE
BROKERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 61-29-10.2 NMSA 1978 (being Laws 1999,
Chapter 127, Section 3, as amended) is amended to read:

"61-29-10.2. LICENSEE'S DUTIES--DISCLOSURE.--

A. Prior to the time a licensee generates or
presents any written document that has the potential to become
an express written agreement, the licensee shall give to a
prospective buyer, seller, landlord or tenant a list of the
licensee's duties that are in accordance with requirements
established by the commission.

B. Licensees shall perform all duties that are
established for licensees by the commission.

underscoring material = new
~~[bracketed material] = delete~~

